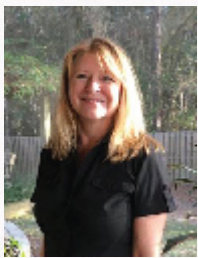


# THE LOAN PROCESS



**Cindy Grice**  
The Sweat Team, Sales Associate

**251.942.9284** mobile

**251.948.1260** office

*cindy@gulfshorespropertysearch.com*

**SEARCH**

**GulfShoresPropertySearch.com**







# THE LOAN PROCESS

## The Loan Process Step By Step:

**Step 1:** Get approved with your lender of choice

**Step 2:** Shop for a house. Make an offer, negotiate price and seller concessions. Send accepted offer to your lender to start loan process.

**Step 3:** Sign loan documents with your lender

**Step 4:** File is submitted to processing and reviewed for completeness. Additional documents may be required.

**Step 5:** File is submitted to underwriting. 2-10 day time frame.

**Step 6:** Reviewed by underwriting. Provides list of conditions required for loan approval.

**Step 7:** Collect all conditions. File resubmitted to underwriting. 2-10 day time frame.

**Step 8:** Underwriter signs for final approval or requests additional conditions.

**Step 9:** If USDA loan add additional 1-3 weeks for final approval.

**Step 10:** Closing disclosure is issued, which begins the 3-day mandatory waiting period. Cash to close figures will not be final figures.

**Step 11:** After final approval, loan moves to closing and closing company.

**Step 12:** Sign closing documents. If the loan is a refinance, there will be a 3-day right of rescission period.

